Summary of Cover

Motor Trade Combined

underwriting

Contents

Summary of Cover

This is a summary of the covers available with our Motor Trade Combined policy. We hope you find it useful.

Type of insurance and cover

The Motor Trade combined policy provides cover for Property,Liabilities and Road Risks.The Road Risks section covers a wide range of vehicles up to group 48, commercial vehicles up to 7.5 tonnes and motorcycles up to 600cc. It protects you, permitted drivers, your vehicles or customer vehicles. The policy comprises of Comprehensive, Third Party Fire and Theft or Third Party Only cover (as chosen by you when requesting the quote and as itemised in your schedule).

Name of the insurance undertaking

Accelerant Insurance UK Limited is an insurance company and is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Firm reference number: 207658). It is registered in England and Wales with company number 03326800 and has its registered office address at One Fleet Place, London, EC4M 7WS and its trading office address at Lodge Park Business Centre, Lodge Lane, Langham, Colchester CO4 5NE.

Important Facts about your Insurance for Commercial Customers

Some important facts about your Motor Trade insurance are summarised below. This summary does not describe all the terms and conditions of your policy, so please take time to read the policy booklet to make sure you understand the cover it provides. This policy will remain in force for 12 months from the date of commencement (or as otherwise shown on your Policy Schedule). Your policy wording can be found at **www.Qunderwriting.com**

CORE COVERS -The Following will be Automatically included in your Policy.

Material Damage Cover:

Key Benefits included automatically	Significant exclusions or limitations
All Risks' basis – loss or damage to property as shown on the Policy Schedule	Sums insured as shown on your Policy Schedule – A minimum excess of £500 applies – unless shown differently on your Policy Schedule. Keys Removal Condition relating to unoccupied vehicles on The Premises
Inflation Protection – Reinstatement 'Day One Cover' of 115%	Reinstatement 'Day One' excludes Vehicles, Stock and Money
Money Cover	£1,500 standard limit with option to increase up to £10,000 subject to acceptance of Safe.
Public Authorities • Alterations and Additions – up to maximum of 10% of sum insured notified to us within 6 Months. • Removal of Debris • Automatic Reinstatement of Loss – subject to additional premium • Metered Utilities – • Personal Accident • New for Old (Vehicles) – in respect of any vehicle owned, registered or leased by you or any Private Car or Motor Cycle owned, registered or leased in the name of your Customer since new and within the first 12 months of registration. • Theft damage to buildings • Replacement Locks and Keys following theft • Temporary Removal	Within Great Britain, the Bailiwick of Jersey, the Bailiwick of Guernsey or the Isle of Man. Metered Utilities Limit £25,000 any one claim. New for Old (Vehicles) -Limit £50,000 any one claim Replacement Locks and Keys limit £10,000 for any one theft and £50,000 in total for all such thefts in any one period of insurance. Temporary Removal limited to 10% of each item's sum insured and a maximum of £25,000. Excludes property whilst at any exhibition, employee’s tools and property in Transit

• Seasonal Increase of the Vehicle Sum Insured and Stock.	Limited to 30% of the sum insured during the months of February, March, August & September in respect of vehicles and November,December & January in respect of Stock.
• Exhibitions within the United Kingdom	Excludes vehicles, loss or damage due to theft unless involving entry to or exit fromthe buildings by forcible or violent means and theft from unattended vehicles unless the vehicle is securely locked and the keys or key card is removed £25,000 limit in total for all claims from one original cause and £50,000 in respect of vehicles in total in any one period of insurance
• Employees Tools whilst away from the premises	Up to a maximum of £15,000 for any one Employee and a maximum of £5,000 for one tool, subject to adequate sums insured
• Clearing of Drains	-Limited to £25,000 any one claim
• Fire Extinguishers, Sprinklers and Security Equipment	– Limited to £25,000 any one claim
• Trace and Access	– Limited to £10,000 any one claim
• Landscaped Grounds	– Limited to £25,000 any one claim
• Property in transit	– Limited to £15,000 any one claim
• Unauthorised Use of Utilities	– Limited to £25,000 any one claim
• Fire Brigade	– Limited to £25,000 any one claim – Limited to £25,000 any one cause.

Road Risk Cover:

Key Benefits included automatically	Significant exclusions or limitations	Comprehensive	Third Party Fire and Theft	Third Party Only
Up to 20 vehicles which can be a combination of Own Vehicles and Stock		•	•	•
Loss or damage to any insured vehicle while in your custody, in connection with your business within the Territorial Limits	£75,000 single vehicle limit as standard with option to increase up to £150,000	•	Fire and Theft claims only	X
New replacement vehicle following damage to a qualifying vehicle to an extent greater than 50% of its list price within 12 months of first registration	The maximum we will pay is the limit of indemnity specified on your Schedule.	•	Fire and Theft claims only	X
Lost or stolen keys, key cards or remote-control transmitter to any insured vehicle	Up to £10,000 in respect of any one claim and up to £50,000 in any one period of insurance.	•	Fire and Theft claims only	X
Extended foreign use cover - up to 21days per trip and 60 days in any one insurance period	Use is restricted to Social, Domestic and Pleasure purposes only.	•	•	•
Legal Liability for damage to the contents of your Customers' vehicles whilst in your custody	The maximum we will pay in respect of any one occurrence is: (1) £50,000 for a commercial load (2) £5,000 for all other contents Loss of use of the contents of your customers' vehicle is not covered	•	•	•
Legal Liability to pay compensation for bodily injury or damage caused by the insured vehicle, including the loading and unloading	Unlimited indemnity in respect of bodily injury £5 million in respect of property damage for any one claim Death or bodily injury to employees is not covered other than as required by road traffic legislation	•	•	•

Yes Claim Bonus £200 excess reduction for qualifying claims reported within 24 hours		•	•	•
Any Driver for Business Use with Named Drivers for SDP as Standard	SDP cover is restricted to drivers aged 21 to 75 years old.	•	•	•
Accompanied Demonstration cover		•	•	•

Public and Products Liability Cover:

Key Benefits included automatically	Significant exclusions or limitations
Public and Products Liability – covers your legal liability in connection with your business for: • Accidental injury to members of the public or accidental damage to property not owned by you up to £5 million any one claim. • Accidental injury or accidental damage caused by goods sold or supplied up to £5 million any one period of insurance. **Geographical Limits:** **United Kingdom, Northern Ireland, the Bailiwick of Jersey, the Bailiwick of Guernsey, and the Isle of Man**	The standard limit of indemnity is £5,000,000 any one period of insurance or as shown in your Policy Schedule. – Excess; a minimum of £500 in respect of loss or damage to property. in respect of Injury, loss or damage caused by or arising from i manual and non-manual work occurring during any temporary visit or journey anywhere in the world (other than the United States of America or Canada or any dependency or trust territory) and ii non-manual work occurring during any temporary visit or journey to the United States of America or Canada or any dependency or trust territory by any partner, director or Employee of You normally resident within the United Kingdom. iii anywhere in the world in respect of Products excluding United States of America or Canada or their dependencies or trust territories, provided that the products supplied are from the geographical limits specified.
Products Financial Loss	Standard limit of Indemnity is £100,000 Cover under this extension is on a claims made basis. Cover is subject to The financial loss being sustained within the Geographical Limits of the policy. The cover is provided in respect to Vehicles only and excludes – Liability in respect of costs for making good removal, repair, rectification, replacement or recall of any Products, diminution in value of Products or delay, noncompletion or non-delivery of Products is excluded – Liability arising out of any act of fraud or dishonesty by you or any partner director or Employee of you or inducement of breach of contract Liability in respect of infringement of patent copyright, design, trademark, trade name or any other intellectual property rights. – The first 10% of each and every claim made against You, subject to a minimum contribution of £1,000 in respect of each and every claim
Damage to Leased or Rented Premises	Liability assumed by you under any agreement excluding where you are responsible for arranging fire insurance under the terms of the contract or agreement or where you are named as a joint insured on the landlord’s or head tenant’s fire insurance

Corporate Manslaughter and Health and Safety at Work Act	the most we will pay in respect of all legal costs and expenses under this extension in one period of insurance will not exceed £1,000,000 Excluding appeals against deliberate acts or omissions and costs and expenses insured by any other policy.
• Court Attendance Costs if we request you attend as a witness in connection to a claim under this section of the policy.	Limit any director or partner is £500 and any other employee £250 each day
• Consumer Protection and Food Safety Acts Legal Defence Costs.	Excludes any fines or penalties of any kind.
• Data Protection Act; if you are legally liable, we will pay compensation from a failure to comply with Data Protection legislation	Maximum £500,000 in any one period of insurance – Excluding deliberate acts or omissions, fraud, dishonesty, costs of rectifying data,fines and penalties Excludes liability for which you are entitled to indemnity under any other insurance
• Defective Premises Act provides cover against liability incurred under this act	costs of remedying any defect or alleged defect in such premises, including but not limited to the presence of asbestos.
Overseas Personal Liability	Excluding liability for which any such person is entitled to indemnity under any other insurance; or legal liability arising out of the ownership or occupation of land or buildings.
	This section does not apply to liability in respect of: – Fines, Penalties and Liquidated Damages – Any property belonging to or hired by you or in your custody or control – Removal, replacement, reinstatement or repair of any goods sold or supplied – Rectification of the original work – Court action brought in any country other than United Kingdom, Northern Ireland, the Bailiwick of Jersey, the Bailiwick of Guernsey and the Isle of Man. – Pollution or Contamination – Exports to the United States of America or Canada – Second hand parts or Second hand tyres. -Asbestos -Airside work -Contractual Liability -Damage to Products Sold or Supplied -Defamation -Deliberate Acts -Exemplary and Punitive Damages -High Hazard Products -Intellectual Property Rights -Offshore Installations - Perfluoroalkyl and perfluoroalkyl substances -Professional Indemnity

About your Motor Trade Cover – Key Benefits

Available Extensions to Cover *	Significant Exclusions or limitations	Policy Section information can be found in
Windscreen and Windows Cover	£150 excess applies where the glass is replaced. No excess applies where the glass is repaired.	Applies at policy level.
Un-Accompanied Demonstration Cover	Sales Businesses Only.	Section 2 -Road Risks
Additional Business Use	Excludes employees and subject to acceptance of occupation.	Section 2- Road Risks
Employers Liability – Legal liability for injury to your employees	Up to £10,000,000 including costs and expenses. Legal costs and expenses in defending prosecutions under all relevant health and safety legislation.	Section 6-Employers Liability
MOT Loss of Licence	Provides cover to replace loss of Gross Profit from MOT testing and associated repair and servicing work following suspension or withdrawal of your licence. Excludes losses as a result of a suspension or warning received during the four weeks immediately following inception of cover.	Section 4-MOT loss of License
Business Interruption	Loss of Gross Profit if the business is interrupted or interfered with as a result of loss or damage by any cause covered by Section 1 Material Damage & Section 2 Motor Vehicle Road Risks. Excludes – Loss or Damage from Cyber Acts Loss or Damage from Communicable Diseases Loss or Damage from Pollution or Contamination	Section 7-Business Interruption
Wrongful Conversion	Covers loss following purchase of a vehicle from a person who does not legally own it. – Limit of Indemnity is as shown in your Schedule – You must be a subscriber to HPI Ltd or Experian Ltd – Minimum excess of £500 – All payments for vehicles purchased or allowances for part exchange shall be by cheque, credit or debit card, Bankers Automated Clearing Services (BACS) transfer, Clearing House Automated Payment System (CHAPS) transfer, or credit against a new purchase.	Section 8-Wrongful Conversion
Fidelity Guarantee	Covers losses arising from acts of fraud and dishonesty	Section 9-Fidelity Guarantee

	by employees. – Limit of Indemnity shown in your Schedule – Loss must be discovered within 12 months of the act of fraud or dishonesty	
Personal Accident	This cover is for Proprietors, Partners, Directors and Employees against accidents and any subsequent Medical expenses incurred that result in: Death Loss of Limb Loss of Hearing Loss of Sight Temporary Total Disablement Temporary Partial Disablement Weekly benefits payable up to 104 weeks Medical expenses - up to £25 per £1,000 of the total lump sum benefit paid under contingencies 1 to 7 per insured person; and no more than £1,000 in total for medical expenses for any one insured person for any one accident. Age Limitation The cover will terminate at the end of the insurance period during which the age of 80 is attained. rehabilitation and retraining expenses - We will pay up to £2,500 per unit of cover, subject to a maximum of £5,000 for any one insured person for any one accident and subject to the accident accumulation limit. Excludes – Deliberate and Reckless Acts Alcohol,Drugs and Certain Conditions Illness and Gradual Causes Aviation Hazardous sports and pursuits Pre-Existing Conditions	Section 10-Personal Accident
Equipment Breakdown	Separate engineering inspection programme needs to be in force for cover to be provided.	Section 11 -Equipment Breakdown

**Any extensions selected at quote stage will be included on your Policy Schedule & Clause Sheet.*

*Any extension to your cover can be arranged with your Broker. For further information please refer to the policy wordings which can be found on our website **www.Qunderwriting.com***

Exceptions and Limitations

(please refer to the Road Risks section of the policy booklet)

- Vehicles are subject to the indemnity limit selected and specified in the policy schedule.
- Vehicles hired under a hire purchase, leasing or contract hire agreement to partners, directors or employees.
- Vehicle transporters capable of carrying more than 2 vehicles unless in your custody for service or repair.
- Any vehicle carried by a vehicle transporter capable of carrying more than 2 vehicles unless in your custody for service or repair.
- Loss of use other than in respect of customers' vehicles.
- The first part of any claim for loss or damage to an insured vehicle (the excess).
- Death of or bodily injury to employees other than as required by road traffic legislation.
- Losses where a vehicle is being used or driven other than in accordance with the terms of the Certificate of Motor Insurance.
- Any vehicle being used airside.
- Liability for acts of terrorism.
- Vehicles seized due to RTA or MID regulations.

Unacceptable Vehicles

No cover applies to the following vehicles when owned by you, or when held by you as sale vehicles.

- Cars in ABI groups 49 & above or where specifically listed as unacceptable
- Goods vehicles over 7.5 tonnes GVW
- No antique vehicles over 45 years old and no vintage vehicles built between 1919 and 1930
- Grey Imports, USA, Canadian and left hand drive
- Kit or custom vehicles
- Left Hand Drive vehicles
- Modified vehicles
- Motorcycles exceeding 600cc
- Passenger vehicles exceeding 9 seats (including driver)
- Q Plated vehicles
- Transporters capable of carrying 3 or more vehicles

Unless otherwise stated, all models of the following vehicles are excluded from this policy:

AC, Aston Martin, Audi R8, Bentley, BMW M & Alpina, Bristol, Bugatti, Buick, Cadillac, Caterham, Chevrolet Corvette, De Lorean, De Tomaso, Dodge SRT & Viper, Ferrari, Ford Cosworth ,GT40 & RS Range, Holden, Hummer, Jensen, Koenigsegg, Lamborghini, Lexus LFA, Lotus, Marcos, Maserati, Maybach, McClaren, Morgan, Mercedes AMG & Brabus, Mitsubishi Evolution, Nissan Skyline & GT-R, Noble, Pagani, Porsche 911, Rolls Royce, Subaru WRX, Toyota Supra & Twin Turbo models & Celicia GT-4 Models, TVR, Volkswagen R3

What are my obligations?

This is a summary of your main obligations under the policy:

- You must make a fair presentation of the risk to us, which includes telling us of any circumstances
- Which we would take into account in our assessment or acceptance of this insurance-If you fail to make a fair presentation of risk this could affect the extent of cover provided or invalidate your policy
- You must also make a fair presentation to us in connection with any variations, e.g. changes you wish to make to your policy
- You must take all reasonable precautions to prevent loss or damage, and comply with any security or other loss prevention conditions in your policy documents
- You must notify us promptly of any event which might lead to a claim and follow the claims Procedure set out in your policy
- For further details and any specific obligations relating to your trade or business activities following
- Our assessment of your risk, please refer to your policy documents.

Making a claim

All claims irrespective of negligence or liability must be, in the first instance, reported to Reserv on **0203 878 7122.**

Email address : new.claimuk+qunderwriting@reserv.com

Late notification will nearly always increase the cost of settling such claims. Therefore, failure to report an incident could result in the increased cost being passed to you, the policyholder, for settlement and an increased excess may apply.

When and how do I pay?

Payment options should be discussed with your insurance broker.

If you have a complaint

We hope that you will be very happy with the service that we provide. However, if for any reason you are unhappy with it, we would like to hear from you. In the first instance, please contact your insurance advisor or alternatively write to:

Q Underwriting, 40 Cathedral Road, Cardiff CF11 9LL or telephone us on **02920 301030** or alternatively our email address is **Motortradecombined@qunderwriting.com**

Q Underwriting and Accelerant are covered by the Financial Ombudsman Service. If you have complained to us and we have been unable to resolve your complaint, you may refer it to this independent body if you are eligible to do so (see **http://www.financial-ombudsman.org.uk** for further details). Following the complaints procedure does not affect your right to take legal action.

Financial Services Compensation Scheme

We are members of the Financial Services Compensation Scheme (FSCS). You may be entitled to compensation from this scheme if we cannot meet our obligations, depending on the type of insurance and the circumstances of your claim.

Further information about the scheme is available from the FSCS website **www.fscs.org.uk**

How do I cancel the contract?

Insurance contracts advised and arranged for Commercial Customers are not subject to Statutory Cancellation Rights. Early cancellation, outsideof any Statutory Rights, is possible by you or the insurer. In this event you will remain liable for the premium due for the period on risk.

Please note that in all instances of cancellation where a claim has been reported, no return premium will be payable.

You can cancel your policy at any time during your period of cover, subject to the notice period shown in your policy. To cancel your policy, contact your insurance broker.

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