

Product Value – Information sharing Template – April 2022

Carrier Name	Beazley Furlonge LTD
Broker Name	Beazley Solutions
Product Name	myBeazley Cyber and Management Liability Package
Reference / UMR Binder	B7298A22CNDM B7913C22CNBC B7913C22DPBR B7913C22BNTE
Reference / Class of business	D&O Misc Commercial Crime AS BBR (Breach Response) AS UK EMPLOYERS LIABILITY
Date	4 April 2022

Manufacturer Information	
<p><i>The fields below should be completed by the carrier. The information provided should be sufficient for distributors in the chain to understand the value of the product, the intended target market and those to whom the product should not be marketed. Other information should be included (if relevant) to advise distributors of how their known or expected actions might affect the value of the product.</i></p>	
Product information	
<p>This is a joint product where BBR and Management Liability can be quoted and bound in isolation or jointly under one policy number.</p> <p>Management Liability including the following covers:-</p> <ul style="list-style-type: none"> - Directors and Officers Liability - Corporate Legal Liability - Employment Practices Liability - Commercial Crime <p>Beazley Breach Response:-</p> <ul style="list-style-type: none"> - Breach Response Services - Notification Cover - Cyber First Party and Liability cover <p>Standard cancellation, claims and complaints clauses are included in the policy wording, The policy wording has been subject to a conduct review. In line with our embedded conduct risk framework, any proposed changes to these wording – with particular focus on where coverage for the end customer may change – will be subject to conduct team review and approval. Significant changes which alter the product offering, geography and value will be subject to CRG review and approval before the product can continue to be distributed</p> <p>This product is not considered to be niche and if Beazley were to exit this class of business coverage could be provided across the market.</p> <p>This product is distributed under an open market binder – Beazley- Broker -Customer</p> <p>Location of risks – UK</p>	
Target market	
Consumer	
Types of customer for whom the product would be unsuitable	
N/A	

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Any notable exclusions or circumstances where the product will not respond	
Bodily Injury/Property damage	
Offerings Exclusion	
Behaviour : Dishonest & Fraudulent	
Prior and Pending Litigation	
Trustees	
Other information which may be relevant to distributors	
In order to ensure that a fair value assessment can be undertaken, in line with regulatory, mandatory requirements then all distributors are required to complete all applicable sections of this information sharing template.	
Date Fair Value assessment completed	15/09/22
Expected date of next assessment	15/09/23

We advise that we have completed the fair value assessment. We have reviewed the available data and the information provided by the distributor(s) and are comfortable to confirm that there is value in the product.