

This document has been created to fulfil our responsibilities as a Product Manufacturer of UK General Insurance products under fair value regulations. It is intended to provide a summary of the product, target market and distribution information, it should not be used as a summary of coverage or marketing tool and is not a substitute for the policy itself.

For more information, please contact londoncompliance@newlinegroup.com.

Carrier Name:	Newline Underwriting Management Limited /Newline Insurance Company Limited
Product Name:	COMBINED EMPLOYERS', PUBLIC AND PRODUCT LIABILITY
Class of Business:	LIABILITY
Date:	08/09/2022

Manufacturer Information

Newline Group is a market leading specialty insurance group that operates through three underwriting platforms: Newline Syndicate 1218 at Lloyd's, Newline Insurance Company Limited and Newline Europe Versicherung AG. Our underwriters have significant experience writing international casualty, cargo and specialty lines of business in more than 80 countries around the world with a proven track record evidenced by our light touch status at Lloyd's.

Our tight-knit underwriting teams have a clear and consistent appetite within their chosen sectors and territories. Newline leads most of the business that we write and the longevity of numerous key clients relationships highlights the deep understanding our underwriters have for the risk needs of our target customer groups. All products are designed with this fundamental customer focus in mind, which is supported by regular client interaction and the involvement of colleagues in the Wordings, General Counsel, Compliance and Conduct functions.

All open market products offered by Newline are placed via brokers who are specialists in the sectors and territories that match our appetite. Further, our internal governance structure as well as our approach to service company and third party distribution allows us to avoid cannibalization and mixed messages to our target customer groups.

Product Information

This product is part of Newline's Product Oversight Group (POG) cycle and has been reviewed and signed off by our POG panel as representing fair value to customers. The following metrics have been reviewed:

- Claims and complaints volumes
- Loss ratios
- Ex gratia payments
- Wordings review (technical and Plain English)
- Breaches of Lloyd's/FCA benchmarks and tolerances
- Root cause analysis
- Short distribution chains

- Appropriate commissions near/at market average

UK example

The UK government sets out the rules that requires employers to take out and maintain employers liability insurance. This is stipulated under The Employers' Liability (Compulsory Insurance) Regulations 1998 Act and the terms and conditions for coverage can be viewed [here](#).

This product has been created taking into consideration the key exposures that employers face in order to protect them from claims, including those made by their employees which can result in any potential financial loss. The Newline Combined Employers', Public and Product Liability Insurance wording is one of many in the market that offers this type of cover and has been tailored to meet the various needs of the professionals.

Our Combined Employers', Public and Product Liability Insurance wording has been designed in a similar way for other jurisdictions where we may offer this product, including incorporating any coverage language to do with local regulatory obligations and commercial practice. The full list of such jurisdictions is available in the Newline Product Register.

Open market pricing applicable to this product is as per the Newline Pricing Policy.

Target Market

Employers requiring combined coverage in jurisdictions as outlined in the Newline Product Register.

Types of customer for whom the product would be unsuitable

Anyone who is not an employer in the jurisdictions as outlined in the Newline Product Register.

Any notable exclusions or circumstances where the product will not respond (please refer to full policy wording for full list of exclusions)

1. Bodily Injury caused while working offshore or whilst travelling to or from any offshore Installation*
2. Asebestos hazards*
3. War or Terrorism*
4. Cyber losses

*coverage may be provided under a sub-limit.

Other information which may be relevant to distributors

Complaints contact: ComplaintsOfficer@NewlineGroup.com

Total remuneration:	Appropriate commissions near/at market average as agreed between the underwriter and the placing broker.
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Total fees:	As agreed between the underwriter and the placing broker.
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Date Fair Value Assessment completed:	September 2022
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Date of next fair value assessment:	September 2023
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