



# Liability Product Information

September 2022

Carrier name	AXIS Managing Agency Limited / AXIS Specialty Europe SE
Product name	Public & Products Liability
Reference [Class of Business]	General Liability (International)
Date	September 2022

<b>Manufacturer Information</b>
<p>Product information</p> <p><b>Public &amp; Products liability</b> is a general insurance product sold on a combined basis. The product can be extended to include additional coverages or increased sub-limits which would be dependent on Industry class. These are reviewed and priced on an individual basis.</p> <p>The value of this product is subject to review by AXIS taking into account factors such as:</p> <ul style="list-style-type: none"> <li>- Commission</li> <li>- Complaints</li> <li>- Cancellations</li> <li>- Claims information</li> <li>- Loss ratios</li> <li>- Wording reviews</li> </ul> <p>Please see below a summary of the sections of cover:</p> <p><b>Public Liability</b></p> <p>Cover for legal liability in respect of personal injury or third-party property damage arising from the Insured's business activities.</p> <p><b>Products Liability</b></p> <p>Cover for legal liability in respect of personal injury or third-party property damage caused by, or arising from, any products manufactured, supplied, repaired or altered by the Insured, where the injury or property damage occurs away from the premises owned or leased by the Insured.</p> <p>This product is offered to customers worldwide, excluding US.</p> <p>Policies typically run for 12 months, or longer.</p> <p>Claims are handled by AXIS or on a delegated authority basis by an approved Third-Party Administrator or by our Coverholder.</p>

Complaints are handled either by AXIS or by the Coverholder.	
Target market	
<ul style="list-style-type: none"> <li>SME commercial business</li> </ul>	
Types of customer for whom the product would be unsuitable	
<ul style="list-style-type: none"> <li>Consumers or non-commercial use</li> </ul>	
Any notable exclusions or circumstances where the product will not respond	
<ul style="list-style-type: none"> <li>Losses incurred by the insured (first party losses) are not covered, with some exceptions as outlined in the policy</li> <li>Employers Liability</li> <li>Standard market exclusions</li> <li>Communicable disease exclusion</li> <li>Cyber Exclusions</li> <li>War</li> </ul>	
Date Fair Value assessment completed	September 2022
Expected date of next assessment	September 2023 (or earlier)

Carrier name	AXIS Managing Agency Limited / AXIS Specialty Europe SE
Product name	Employers Liability
Reference [Class of Business]	General Liability (International)
Date	September 2022

<b>Manufacturer Information</b>	
Product information	
<p><b>Employers Liability</b></p> <p>Covers damages, compensation costs and legal fees for existing and previous employees which claim injury or illness caused whilst working for the Insured's.</p> <p>Compulsory insurance in the UK, we offer £10m LOI as standard on the primary.</p> <p>This product is offered to customers domiciled in UK, Europe and any other Territory which mandates Employers Liability coverage excluding US.</p> <p>Policies typically run for 12 months, or longer.</p> <p>Claims are handled by AXIS or on a delegated authority basis by an approved Third-Party Administrator or by our Coverholder.</p> <p>Complaints are handled either by AXIS or by the Coverholder.</p>	
Target market	
<ul style="list-style-type: none"> <li>SME commercial business</li> </ul>	
Types of customer for whom the product would be unsuitable	
<ul style="list-style-type: none"> <li>For non-commercial use</li> </ul>	
Any notable exclusions or circumstances where the product will not respond	
<ul style="list-style-type: none"> <li>Losses incurred by the insured (first party losses) are not covered (with some exceptions as outlined in the policy)</li> <li>Standard market exclusions</li> <li>Communicable disease exclusion</li> <li>Cyber Exclusions</li> <li>War</li> </ul>	
Date Fair Value assessment completed	September 2022
Expected date of next assessment	September 2023 (or earlier)

Carrier name	AXIS Managing Agency Limited / AXIS Specialty Europe SE
Product name	Environmental Liability
Reference [Class of Business]	General Liability (International)
Date	September 2022

<b>Manufacturer Information</b>
<p><b>Product information</b></p> <p><b>Environmental Liability</b> is a general insurance product sold on a standalone basis. This product is also known as Pollution insurance or Pollution coverage, which provides coverage for loss or damage resulting from unexpected releases of pollutants typically excluded in General liability and Property insurance policies.</p> <p>The value of this product is subject to review by AXIS taking into account factors such as:</p> <ul style="list-style-type: none"> <li>- Commission</li> <li>- Complaints</li> <li>- Cancellations</li> <li>- Claims information</li> <li>- Loss ratios</li> <li>- Wording reviews</li> </ul> <p>Policies typically run for 12 months or longer.</p> <p>Claims are handled by AXIS or on a delegated authority basis by an approved Third-Party Administrator or by our Coverholder.</p> <p>Complaints are handled either by AXIS or by the Coverholder.</p>
<p><b>Target market</b></p> <ul style="list-style-type: none"> <li>• SME commercial business</li> </ul>
<p><b>Types of customer for whom the product would be unsuitable</b></p> <ul style="list-style-type: none"> <li>• Consumers or non-commercial businesses</li> </ul>
<p><b>Any notable exclusions or circumstances where the product will not respond</b></p> <ul style="list-style-type: none"> <li>• Employers Liability</li> <li>• Standard market exclusions</li> <li>• Communicable disease exclusion</li> </ul>



<ul style="list-style-type: none"><li>• Cyber and data total Exclusion</li><li>• Terrorism Exclusion</li><li>• Asbestos Exclusion</li></ul>	
Date Fair Value assessment completed	September 2022
Expected date of next assessment	September 2023 (or earlier)